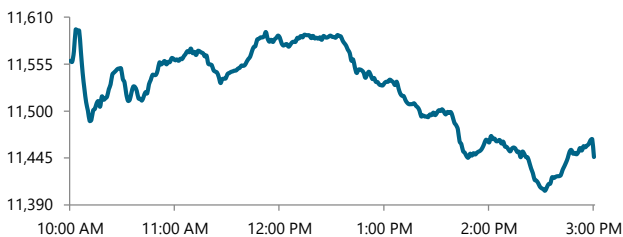


Daily Markets Overview

20 September 2022

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,446	-1.1	-3.2	1.5	14.6
Saudi (NOMUC)	20,230	-1.7	-3.3	-22.1	2.6
Energy	6,067	-0.7	-1.5	10.0	7.8
Materials	6,764	-0.1	-2.9	-7.9	10.2
Capital Goods	6,236	-0.6	-3.9	-17.4	16.0
Com. & Prof. Svc	3,660	-0.2	-3.0	-17.6	42.6
Transportation	4,775	-1.7	-3.1	-8.8	NA
Cons. Durables & Apparel	4,484	-1.1	-5.2	-29.4	NA
Consumer Services	3,944	-1.0	-3.9	-15.0	NA
Media	23,528	1.8	-3.3	1.2	28.6
Retailing	8,082	-1.1	-0.9	-17.9	28.6
Food & Staples Retailing	9,848	-1.7	-4.3	8.0	8.7
Food & Beverages	4,786	-1.0	-2.7	-1.0	43.6
Health Care Equipment	8,742	-0.8	-3.4	19.5	38.0
Pharma, Biotech & Life Science	3,298	-4.0	-5.3	-36.5	NA
Banks	12,835	-1.9	-4.1	5.0	17.5
Diversified Financials	7,338	-2.5	-7.9	7.5	19.8
Insurance	5,272	-1.7	-4.2	-12.0	NA
Telecommunication	6,788	-1.0	-1.9	-6.7	15.8
Utilities	7,320	2.0	-3.8	23.4	22.9
REITs	4,262	-0.3	-1.4	-7.6	18.7
Real Estate	2,947	-1.7	-2.9	-7.1	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Re for Cooperative Reinsurance Co.	14.50	8.2%	4
Advanced Petrochemical Co.	46.45	3.2%	27
International Company for Water and Power Projects	152.00	3.1%	87
The Qassim Cement Co.	76.80	3.1%	2
Saudi Arabian Mining Co.	64.60	3.0%	264

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Savola Group	20-Sep-22
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	20-Sep-22
Tihama Advertising and Public Relations Co.	21-Sep-22
Nayifat Finance Company	25-Sep-22
Abdullah Al Othaim Markets Company	27-Sep-22
Advanced Petrochemical Co.	27-Sep-22

Source: Tadawul

Saudi Market Update

- TASI closed 1.1% lower at 11,446, while NOMUC declined 1.7% to 20,230 on Monday. TASI traded value totaled SAR 4.8bn and averaged SAR 5.7bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 27.7% of the daily traded value.
- MSCI Emerging Markets closed 0.6% lower on Monday, trading at P/E (TTM) of 10.5x vs. 14.6x for TASI.
- Banks and Materials decreased 1.9% and 0.1%, respectively. Telecom ended 1.0% lower. Utilities (up 2.0%) was the best performing sector. Among stocks, Saudi Re for Cooperative Reinsurance Co. (8200/SAUDIRE AB), Advanced Petrochemical Co. (2330/APPC AB), and International Company for Water and Power Projects (2082/ACWA AB), led the gainers.
- Saudi Central Bank (SAMA)'s Governor indicated that fintech will contribute to boosting the growth of the financial sector, adding that considering the growing demand for this type of technology, central banks play a pivotal role in supporting the economy based on these tools, to avoid many potential risks and support balanced innovation. (Source: Argaam)
- According to the Joint Organizations Data Initiative (JODI), KSA's oil exports increased 3% M/M to 7.38mn barrels per day in July 2022 from 7.20mn bpd in June 2022. (Source: Argaam)
- According to the Saudi Ports Authority (MAWANI), KSA's ports reported a 14.5% rise in containers handled to 942,620 twenty-foot equivalent units (TEUs) in August 2022 from 823,540 TEUs in August 2021. The authority added that transshipment containers increased by 4.93% to 488,180 TEUs in August 2022 from 465,230 TEUs a year earlier. (Source: Argaam)
- Alandalus Property Co. (4320/ALANDALU AB) announced that the completion rate of The Village project, formerly Al Jawhara Al Kubra, reached 89%. The structure and concrete works were 100% finalized, while electromechanical works were completed by 93%. Facade and interior works were 81%, finalized each. The project construction is expected to be completed in 4Q22. Accordingly, the project will likely commence operations in 1Q23. (Source: Argaam)
- Watania Steel Co.'s Co-Founder and Managing Partner announced that the company is planning to list its shares on main market by 2024 after expanding its production capacity. He added that the company recently announced the launch of a new production line to double output to 750,000 tons per annum of steel rebars and iron rolls. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Tihama Advertising & Public Relations Co.	106.00	-6.2%	41
Bupa Arabia for Cooperative Insurance	160.00	-5.9%	19
Banque Saudi Fransi	43.00	-5.7%	33
Middle East Healthcare	28.65	-5.6%	30
City Cement Co.	22.78	-5.4%	15

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Basic Industries Corp.	90.30	-1.4%	411
Al Rajhi Bank	84.60	-1.3%	315
Saudi Arabian Mining Co.	64.60	3.0%	264
Dar Alarkan Real Estate Development Co.	14.76	-1.5%	168
The Saudi Arabian Oil Company	36.00	-0.7%	163

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of September 19, 2022

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

20 September 2022

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,474	-0.4	-0.4	8.7	10.7
Abu Dhabi (ADX)	10,096	-1.0	-1.0	18.9	20.2
Kuwait (KSE)	7,061	-1.1	-1.3	-0.2	17.5
Qatar (QE)	12,861	-1.7	-2.9	10.6	14.5
Oman (MSM)	4,470	0.1	-0.2	8.2	12.9
Bahrain (BSE)	1,936	-0.1	-0.1	7.7	6.6
DJMENA Index	750	-1.1	-2.3	0.4	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,900	0.7	0.7	-18.2	19.1
US (NASDAQ 100)	11,535	0.8	0.8	-26.3	21.8
UK (FTSE 100)	7,237	0.0	0.0	-2.0	14.0
Germany (DAX)	12,803	0.5	0.5	-19.4	12.4
France (CAC 40)	6,062	-0.3	-0.3	-15.3	12.8
Russia (MICEX)	2,431	0.0	0.0	-35.8	3.9
Japan (Nikkei)	27,568	0.0	0.0	-4.3	27.8
Hong Kong (HSI)	18,566	-1.0	-1.0	-20.7	6.9
South Korea (KOSPI)	2,356	-1.1	-1.1	-20.9	10.0
China (SHCOMP)	3,116	-0.3	-0.3	-14.4	13.7
India (NIFTY)	17,622	0.5	0.5	1.5	22.0
Brazil (IBOV)	111,824	2.3	2.3	6.7	6.4
Turkey (BIST 100)	3,200	-5.3	-5.3	72.2	5.4
Egypt (EGX30)	9,854	-2.2	-2.2	-17.5	6.7
MSCI Emerging Markets	939	-0.6	-0.6	-23.8	10.5
MSCI World	2,581	0.4	0.4	-20.1	16.6

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	92.0	0.7	0.7	18.3	22.1
Natural Gas (\$/mmbtu)	7.8	-0.2	-0.2	107.8	111.1
Gold (\$/oz)	1,676	0.0	0.0	-8.4	-4.5
Silver (\$/oz)	19.6	-0.1	-0.1	-16.1	-12.6
Platinum (\$/oz)	922	1.4	1.4	-4.8	-2.2
Copper (\$/t)	7,827	-0.5	-0.5	-19.7	-15.9
Zinc (\$/t)	3,166	-0.6	-0.6	-11.8	3.0
Lead (\$/mt)	1,882	0.0	0.0	-19.2	-15.0
Wheat (\$/bu)	831	-3.4	-3.4	7.8	16.7
Corn (\$/bu)	678	0.1	0.1	14.3	34.8
Sugar (\$/lb)	17.4	-1.1	-1.1	-8.0	-4.8

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	3.57	0.00	3.36	0.00
Saudi Arabia	3.54	0.07	2.63	-0.03
UAE	3.32	0.03	2.96	-0.25
Kuwait	2.69	0.06	1.19	-0.88
Qatar	2.45	0.00	1.33	-1.12
Bahrain	4.28	0.03	2.77	0.72

Source: Reuters

NOTES:

(1) Prices updated as of September 19, 2022 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate – Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Monday. S&P and NASDAQ gained 0.7% and 0.8%, respectively. Dow Jones Industrial closed 0.6% higher. In Europe, UK was closed for trading. Germany increased 0.5%, while France declined 0.3%.
- Asian markets are trading in the green on Tuesday. China and Japan are up 0.5% and 0.4%, respectively. South Korea is trading 0.6% higher. Both Hong Kong and India are up 1.3%, in the morning session.
- GCC markets ended mostly lower on Monday. Dubai and Abu Dhabi declined 0.4% and 1.0%, respectively. Kuwait and Qatar decreased 1.1% and 1.7%, respectively. Oman gained 0.1%, while Bahrain closed 0.1% lower.
- Japan inflation rate for August stood at 0.4% M/M and 3.0% Y/Y (prior: 0.5% M/M, 2.6% Y/Y). (Source: Trading Economics)
- According to reports, OPEC+ failed to meet its oil production target by 3.583mn barrels per day (bpd) in August. The oil group, which includes Russia, missed the target by 2.892mn bpd in July. (Source: Argam)
- According to the Central Bank of Bahrain (CBB), the country's contactless payments increased by 75% in August 2022 alongside a 13% rise in e-commerce. Total transactions (point-of-sale plus e-commerce) rose 23% Y/Y to 13.9mn. (Source: Zawya)
- Oman's Public Debt Management Unit's Director revealed that since the beginning of the current year, the country has achieved financial surplus due to increase in oil prices for the first time since 2014, adding that the country has used part of the surplus in early payment of loans/borrowings. At the end of August 2022, the public debt has come down to approximately OMR 18.4bn (SAR 179.69bn), thus enabling the economy to avoid any crises in the future, mitigate the risks and to generate future savings. (Source: Zawya)
- According to Dubai's Land Department (DLD), Dubai real estate market recorded 392 sales transactions worth AED 900.8mn (SAR 922.09mn), in addition to 84 mortgage deals of AED 741.14mn (SAR 758.66mn), and 15 gift deals amounting to AED 37.6mn (SAR 38.49mn) on September 19. (Source: Zawya)

Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended September 16 (prior: +2.4mn barrels; consensus: +2.3mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US Fed interest rate decision (prior: 2.5%; consensus: 3.25%) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended September 17 (prior: 213K; consensus: 218K) will be announced on September 22. (Source: Trading Economics)

Daily Markets Overview

20 September 2022

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